

# CIMMYT financial overview

## Top donors, 2016 (thousands of U.S. dollars)

Donor	
United States Agency for International Development	40,740
CGIAR W1/W2 contributions:	23,739
Australia, Bill & Melinda Gates Foundation, Canada, China, India, New Zealand, Norway, Mexico, Sweden, Switzerland, UK, USA and World bank	
Bill & Melinda Gates Foundation	17,374
Secretaría de Agricultura, Ganadería, Desarrollo Rural y Pesca (SAGARPA, Mexico)	16,963
Australian Centre for International Agricultural Research (ACIAR)	6,628
HarvestPlus	2,790
African Agricultural Technology Foundation (AATF)	2,586
CGIAR Research Program on Climate Change, Agriculture and Food Security (including contributions from CGIAR Fund donors Australia, Ireland, Netherlands, Switzerland, Thailand, and the UK)	2,540
Cornell University	2,100
Global Crop Diversity Trust	1,754

**Table 1. Combined statement of financial position as of 31 December, 2016 and 2015 (thousands of U.S. dollars).**

Assets	2016	2015
Current assets		
Cash and cash equivalents	90,990	93,295
Cash set aside due to Integrated Breeding Platform	4,898	4,756
Accounts receivable:		
Donors	11,041	11,333
CGIAR	3,391	2,293
Other	2,827	2,763
Allowance for doubtful accounts receivable	(3,343)	(2,519)
Inventory and supplies, net	1,255	1,362
Total current assets	111,059	113,283
Non-current assets		
Property and equipment, net	22,190	22,753
Prepaid rent - ICRAF, Nairobi	500	500
Total non-current assets	22,690	23,253
Total assets	133,749	136,536
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities		
Short-term employee benefits	723	1,018
Accounts payable		
Advance grant payments, donors	40,120	38,782
Advance grant payments, CGIAR centers	3,794	6,458
Integrated Breeding Platform	5,609	5,518
Other	7,319	7,278
Accruals	670	845
Total current liabilities	58,235	59,899
Non-current liabilities		
Employee termination benefits	12,226	11,312
Provisions	120	227
Total non-current liabilities	12,346	11,539
Total liabilities	70,581	71,438
Net assets		
Unrestricted		
Designated	22,190	22,753
Undesignated	40,978	42,345
Total unrestricted net assets	63,168	65,098
Total liabilities and net assets	133,749	136,536

## 2016 and 2015 financial statements

A summary of the combined statements of financial position and combined statements of activities for CIMMYT Int. and CIMMYT A.C., are set out in tables 1 and 2. Total revenues for 2016 amounted to \$133.3 million and \$135.8 million in 2015 (including financial incomes for each year). The loss for 2016 totaled \$1.6 million and the surplus for 2015 \$2.9 million.

Total net assets decreased by \$1.9 million in 2016, to \$63.2 million and increased by \$2.9 million in 2015, to \$65.1 million.

**Table 2. Combined statement of activities as of 31 December, 2016 and 2015 (thousands of U.S. dollars).**

	2016	2015
<b>Revenues and gains</b>		
Grant revenue	132,661	135,115
Other revenue and gains	405	425
<b>Total revenue and gains</b>	<b>133,066</b>	<b>135,540</b>
<b>Expenses and losses</b>		
Research expenses	77,305	76,822
CGIAR collaboration expenses	11,033	12,978
Non-CGIAR collaboration expenses	32,658	31,024
General and administration expenses	13,425	11,320
Other expenses and losses	8	(30)
<b>Total expenses and losses</b>	<b>134,429</b>	<b>132,114</b>
Financial incomes	265	227
Financial expenses	497	718
<b>Surplus</b>	<b>(1,595)</b>	<b>2,935</b>
<b>Expenses by function</b>		
Personnel costs	47,167	48,759
CGIAR collaboration costs	11,033	12,978
Other collaboration costs	32,658	31,024
Supplies and services	34,039	30,233
Travel	4,786	5,013
Depreciation	4,386	4,255
Cost sharing percentage	360	(148)
<b>Total operating expenses</b>	<b>134,429</b>	<b>132,114</b>

## 2016 and 2015 revenue overview

Total grant revenue for 2016 was \$132.7 million and \$135.1 million in 2015 (Table 3). Other revenues, gains and financial incomes amounted to \$0.7 million in 2016 and \$0.7 million in 2015.

**Table 3. Schedule of grant revenues for the years ending 31 December, 2016 and 2015 (thousands of U.S. dollars).**

Donors	2016	2015
<b>Restricted</b>		
African Agricultural Technology Foundation (AATF)	2,586	2,436
Agrovegetal S.A.	45	-
Asareca	94	36
Australia		
Australian Centre for International Agricultural Research	6,628	7,057
Grains Research and Development Corporation	359	871
Bangladesh		
Bangladesh Institute of ICT in Development	40	-
Bayer	34	-
Bill & Melinda Gates Foundation	17,374	20,946
Borlaug Institute for South Asia	139	-
Canada		
Canadian International Development Agency	-	1,784
Department of Foreign Affairs, Trade and Development	1,109	-
NRC, Canada	79	62
Field Crop Development Centre, Alberta Agriculture and Rural Development	32	36
CGIAR Centers		
International Center for Agricultural Research in the Dry Areas (ICARDA)	-	252
World Agroforestry Center (ICRAF)	79	107
The International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)	151	117
International Livestock Research Institute (ILRI)	126	240
International Rice Research Institute (IRRI)	-	1,522
International Institute of Tropical Agriculture (IITA)	1,004	1,173
International Potato Center (CIP)	38	-
Center for International Forestry Research (CIFOR)	43	78
International Food Policy Research Institute (IFPRI)	65	-
International Plant Nutrition Institute (IPNI)	62	-
CRP on Climate Change, Agriculture and Food Security	2,540	2,789
CRP on Policies, Institutions and Markets	451	249
Challenge Programs		
HarvestPlus	2,790	3,547
China	189	172
Cornell University	2,100	3,319
CGIAR Funds		
CRP on Wheat	12,031	11,989
CRP on Maize	11,708	9,776
GCDT		
CRP for Genebanks	1,311	1,197
European Commission	-	64

Donors (continued)	2016	2015
<b>Restricted</b>		
Food and Agriculture Organization (FAO)	376	144
Germany	1,257	1,721
Global Crop Diversity Trust	443	476
IDE-UK	112	1
India	729	458
International Fund for Agricultural Development (IFAD)	105	223
Iran, Islamic Republic of	182	66
International Water Management Institute (IWMI)	-	23
Japan		
Japan International Research Center for Agricultural Sciences	53	11
Ministry of Agriculture, Forestry and Fisheries	202	258
MOFA	61	-
Kazakhstan, Republic of	147	176
Korea, Republic of	69	224
Mexico		
Secretaría de Relaciones Exteriores-Agencia Mexicana de Cooperación Internacional para el Desarrollo	9	-
Instituto de Investigación y Capacitación Agropecuaria, Acuicola y Forestal del Estado de México (ICAMEX)	65	-
Instituto Nacional de Investigaciones Forestales, Agrícolas y Pecuarias (INIFAP)	(17)	134
Gobierno de Guanajuato	971	1,193
MasAgro Querétaro	15	-
Mexico (MasAgro)		
Secretaría de Agricultura, Ganadería, Desarrollo Rural y Pesca (SAGARPA)	16,963	18,325
Norway		
Development Fund	128	-
OPEC Fund for International Development	-	20
Peru	-	1
Spain	(210)	221
Seed companies	5	183
Switzerland	-	759
Syngenta Foundation for Sustainable Agriculture	1,034	1,063
Turkey, Republic of (MARA)	147	230
United Kingdom		
Biotechnological and Biological Sciences Research Council	784	-
Catholic Relief Services	41	-
United Way Worldwide/ Kellogg	30	-
United States Agency for International Development	40,740	35,470
United States Department of Agriculture	520	1,270
University of California, Davis	138	-
University of Texas, Austin	22	-
Montana State University	3	327
Harvard University	191	-
University of Hohenheim	39	50
Columbia University	71	-
Private sector	289	72
University of Twente	698	-
Total Land Care (TLC)	178	-
Rwanda Agricultural Board (RAB)	27	-
Arcadia Biosciences	142	-
Miscellaneous research grants	2,694	2,196
<b>Total donor grants - Restricted</b>	<b>132,660</b>	<b>135,115</b>

# Board of Trustees

(Served during 2016)

**John Snape** (United Kingdom)

Chair, Board of Trustees.

John Innes Foundation Emeritus Fellow, United Kingdom.

**José Calzada Rovirosa** (Mexico)

(ex officio member)

Secretary of Agriculture, Ministry of Agriculture, Livestock, Rural Development, Fisheries and Food (SAGARPA), Mexico.

**Martin Kropff** (The Netherlands)

(ex officio member) Director General, CIMMYT.

**Cornelis F. Broekhuijs** (The Netherlands)

Financial Management, USA.

**Luis Fernando Flores Lui** (Mexico)

(ex officio member) Vice-Chair, Board of Trustees.

Director General of Agricultural Research, National Institute of Forestry, Agricultural and Livestock Research (INIFAP), Mexico.

**Nicole Birrell** (Australia)

Director, SMS Management & Technology Ltd., Superpartners Pty Ltd. & Wheat Quality Australia Pty Ltd., Australia.

**Alfonso Cebreneros Murillo** (Mexico)

Director of Government Relations, Maseca Group, Mexico.

**Ramesh Chand** (India)

Member, National Institute for Transforming India Aayog.

**Feng Feng** (China)

Director of the Chinese Bureau of International Cooperation (NSFC).

**Neal Gutterson** (USA)

Vice President of Agricultural Biotechnology, DuPont Pioneer, USA.

**Rita Mumm** (USA)

Associate professor emerita, Quantitative Genetics and Plant Breeding, University of Illinois Urbana-Champaign, USA.

**Bongiwe Njobe** (South Africa)

Executive Director (and founder) of ZA NAC Consulting and Investments.

**Raúl Obando Rodríguez** (Mexico)

(ex officio member)

Coordinator for Research, Innovation and Partnerships, National Institute of Forestry, Agricultural and Livestock Research (INIFAP), Mexico.

**Bob Semple** (Ireland)

Board member of Suas and Global Standards 1, Ireland.

(Serving during 2017)

**Nicole Birrell** (Australia)

Chair, Board of Trustees.

Director, SMS Management & Technology Ltd. and Victorian Plantations Corp.

**José Calzada Rovirosa** (Mexico)

(ex officio member)

Secretary of Agriculture, Ministry of Agriculture, Livestock, Rural Development, Fisheries and Food (SAGARPA), Mexico.

**Martin Kropff** (The Netherlands)

(ex officio member) Director General, CIMMYT.

**William (Bill) Angus** (United Kingdom)

International Wheat Consultant.

**Alfonso Cebreneros Murillo** (Mexico)

Director of Government Relations, Maseca Group, Mexico.

**Ramesh Chand** (India)

Member, National Institute for Transforming India Aayog.

**Feng Feng** (China)

Director of the Bureau of International Cooperation, National Natural Science Foundation of China.

**Luis Fernando Flores Lui** (Mexico)

(ex officio member) Vice-Chair, Board of Trustees

Director General of Agricultural Research, National Institute of Forestry, Agricultural and Livestock Research (INIFAP), Mexico.

**Neal Gutterson** (USA)

Vice President of Agricultural Biotechnology, DuPont Pioneer, USA.

**Rita Mumm** (USA)

Professor emerita, University of Illinois at Urbana-Champaign;

Principal, GeneMax Services.

**Bongiwe Njobe** (South Africa)

Executive Director (and founder) of ZA NAC Consulting and Investments.

**Raúl Obando Rodríguez** (Mexico)

(ex officio member)

Coordinator for Research, Innovation and Partnerships, National Institute of Forestry, Agricultural and Livestock Research (INIFAP), Mexico.

**Harry de Roo** (Netherlands)

Board member of Banco Terra Mozambique and board member/treasurer of Nationaal Energiebespaarfonds.

**Bob Semple** (Ireland)

Board member of Suas and Global Standards 1, Ireland, and independent consultant.

## Management Committee (2017)

**Martin J. Kropff**, Director General

**Marianne Bänziger**, Deputy Director General for Research and Partnerships

**Hans-Joachim Braun**, Director, Global Wheat Program and WHEAT

**Olaf Erenstein**, Director, Socioeconomics Program

**Bruno Gérard**, Director, Sustainable Intensification Program

**Kevin Pixley**, Director, Genetic Resources Program

**B.M. Prasanna**, Director, Global Maize Program and MAIZE

**Bram Govaerts**, CIMMYT-Latin America Representative

**Arun Kumar Joshi**, CIMMYT-Asia Regional Representative

**Stephen Mugo**, CIMMYT-Africa Regional Representative

**Andrés Álvarez Cordero**, General Counsel (until June 2016)

**Kick Geels**, Interim Finance Director (as of March 2017)

**Denis Huneault**, Director, Business Services (as of April 2016)

**Jean-Marie Padden**, General Counsel and Interim Human Resources Director (as of November 2016)

**Geneviève Renard**, Head, Corporate Communications

**Graham Sim**, Finance Director (until February 2017)